

August 15, 1997

Introduced By:

GREG NICKELS  
CHRISTOPHER VANCE

shbpsa818

Proposed No.:

**97-503**

ORDINANCE NO. **12832**

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AN ORDINANCE appropriating \$390,000 to CIP project 327NEW for the purpose of providing interim funding to the Public Stadium Authority in anticipation of revenues to be collected under ESHB 2192 and repaid to the County with interest at the current prevailing rate for interfund County loans, and declaring an emergency.

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BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

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SECTION 1. There is hereby approved and adopted an appropriation of \$390,000 to

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Capital Project 327NEW.

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SECTION 2. Ordinance 12538, Section 107, as amended, is hereby amended by

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adding thereto and inserting therein the following:

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From the several capital improvement project funds, there is hereby appropriated and

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authorized to be disbursed the following amount for the specific project identified in

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attachment 2 of this ordinance.

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<u>Fund</u>	<u>Capital Fund</u>	<u>Amount</u>
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327	Equipment and Building Acquisition	\$390,000
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PROVIDED THAT:

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This appropriation is intended solely as interim funding (a loan) to the newly

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established Public Stadium Authority and will be repaid to the appropriate County funding

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source [fund], including interest at the current prevailing rate for County interfund loans.

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SECTION 3. Ordinance 12538, Section 107, Attachment 2, is hereby amended by

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adding thereto and inserting therein the following:


Fund	Project	Description	Amount
327	327NEW	Public Stadium Authority	\$390,000

SECTION 4. The county council finds as a fact and declares that an emergency exists and that this ordinance is necessary for the immediate preservation of public peace, health or safety or for the support of county government and its existing public institutions.

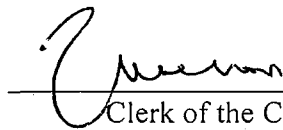
INTRODUCED AND READ for the first time this 18<sup>th</sup> day of August, 1997.

PASSED by a vote of 12 to 0 on this 25<sup>th</sup> day of August, 1997.

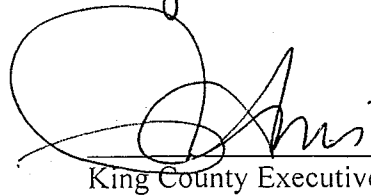
KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

  
Chair

ATTEST:

  
Clerk of the Council

APPROVED this 25 day of August, 1997.

  
King County Executive

Attachments: